

12. September 2012

To whom it May concern,

We are pleased to confirm that cmT Sp. z o.o. with headquarters located at 17 Stycznia 45B, 02-146 Warszawa from March 2010 till 31.08.2012 had been contracted to provide technical and project related legal services at our Lipiński Passage project located at Al. Jerozolimskie 61/63, Warsaw.

The Basic parameters of the Project are listed below

- | | |
|------------------------------|------------------------|
| • Plot area | 1518m ² |
| • Build-up area | 7057m ² |
| • Cubature | 29448m ³ |
| • Building type | Retail/Office building |
| • Building height | 28,18m |
| • Aboveground floor quantity | 6 |
| • Underground floor quantity | 1 |

The scope of services included in the contract executed by cmT Sp. z o.o. incorporated the following works and services:

- Providing design based on the architect's guidelines (for fit out works – done by design's office: GerPlan).
- Design works coordination with responsible architect (for fit out works).
- Preparation of work from architectural design tender till design closure (for fit out works).
- Project controlling, including cost control
- Construction site management
- Supervision related to clients standards with work quality control
- Supervision and management of administrative reconciliation processes
- Work coordination of all investment process participants
- Performing site supervision according to Polish construction law
- Supervision and acquiring of the heritage conservator office approval
- Participation in legal decision process
- Preparation of technical and administrative-legal assessments
- Cost management
- Claim management
- Troubleshooting management

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- Preparation and execution of commissioning procedures, work quality control including preparation of defects lists and examination of the as-built documentation.
- Preparation, coordination and execution of internal finishes – office and common parts of the building – in standard agreed with heritage conservator

During supervision cmT additionally performed following fit outs:

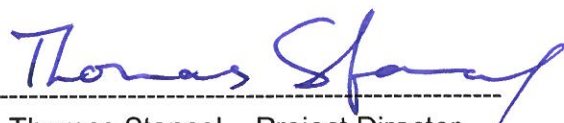
Tenant:	Type:	Area:
• Bon Appetit sp. z o.o. – Vapiano Restaurant (landlords scope of work)	Retail/Restaurant	704 m ²
• Lion's House (landlords scope of work)	Retail/Office	400 m ²
• Vienna Capital Partners	Office	300 m ²
• Spengler Fox	Office	206 m ²
• MDI Strategic Solutions	Office	216 m ²
• NBC Universal	Office	170 m ²
• PF Concept	Office	320 m ²

Thanks to personal engagement of cmT Sp. z o.o. employees the Lipiński Passage project had been finished in allotted time and budget and did not exceed allocated funds.

cmT completed works in a professional manner, with adequate attention to quality and schedule and proved its reliability, flexibility and willingness to work hard for the project success.

All services entrusted to cmT Sp. Z o.o. had been performed on time and according to applicable legal acts, technical standards, current technical knowledge and internal standards effective at Union Investment.

Union Investment without hesitation can recommend cmT Sp. z o.o. as a solid and reliable business partner in investment of this particular size.



Thomas Stancel – Project Director
Union Investment Real Estate GmbH